



FINNISH BUSINESS GROUP

MEMORANDUM OF ASSOCIATION OF THE FINNISH BUSINESS GROUP IN UKRAINE

Name

The group shall be named FINNISH BUSINESS GROUP in Ukraine

Criteria of Membership:

- Finnish origin of the business including representative offices, Ukrainian subsidiaries of Finnish companies, local organization of international companies responsible for promotion and / or sales of Finnish origin products (regardless of location of headquarter)
- Clear business relations with concrete business partner in Finland or several partners in one industry
- Ukraine – Finnish joint ventures
- Candidate operates as a legal entity (membership is not granted to physical persons)

Mission and vision.

- Our aim is to promote and develop the Finnish business in Ukraine
- Our vision is to become powerful representation of the common interest of Finnish business in Ukraine for support business development of each separate business and common good of Finnish business and Ukrainian business environment.
- Our mission is to develop the activities based on analyze of business environment, react of Finnish business needs and generate effective activities making the Group powerful and influential.

Objectives.

Key objectives of the Group are:

- Networking
- Sharing of knowledge
- Communication with stakeholders
- Promotion of Finnish business interests
- Powerful reaction for external challenges
- Communication
- Common good projects
- Close cooperation and holding joint events with the Embassy of Finland in Ukraine, Finnish state and business institutions

Grounds for Membership termination

- Breach of the Code of Conduct of the Group
- Termination of business relations with the Finnish business (including withdrawal of the Finnish Company from the founders), termination or liquidation of legal entity

Bodies of the Group.

- General Meeting of the Group Members is the Supreme Management body.
- Co-chairs of the Group – the Executive body.

Executive Body.

- Plans and coordinates the activities of the Group
- Represents the Group in its relations with third parties and in its external communications.
- Consists of at least three co-chairs to be elected by the General Meeting of the Group Members with the term of office at 3 years. General Meeting of the Group Members, which was convoked on the initiative of at least 25% of the Group Members, may decide to terminate powers of co-chair prematurely.

Secretary

- Solves organizational issues, related to activities of the Group and decisions of the General Meeting of the Group Members, decisions of co-chairs of the Group.
- Is appointed and dismissed by decision of the Executive body.

Membership fees.

- Group Members should be ready to sponsor common activities within the limit of sum which is equivalent of EUR 500 per year

General Group Meeting.

- The Annual General Group Meeting shall be held once per year.
- The extraordinary meeting can be called for at any times as and when required by the Executive Body or on the initiative of at least 25% of the Group Members.

The amendments to this Memorandum shall be made on the General Group Meetings only.